

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/26/2023


President of the Board - Original Signature Required

Date

6-26-23


Secretary of the Board - Original Signature Required

Date

June 24, 2023


Chief School Administrator - Original Signature Required

Date

08-14-23

KIMBERLY EATON

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Franklin Area SD	COUNTY : Venango	AUN : 106612203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☐
No ☒


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$43689323
Ending Unassigned Fund Balance	\$1646546
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.76%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 08-14-23
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Franklin Area SD	County : Venango	AUN Number : 106612203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5390	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 1800, Object 100: \$71,647.00 Function 1800, Object 200: \$77,640.00</p>	<p>Health care coverage increased 10.9%. Both employees are anticipated to have family medical coverage. Furthermore, the instructional paraprofessional earns \$17,836 per school year while their family healthcare coverage is \$22,449.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>Budgetary Reserve is maintained for unexpected fluctuations in revenue and unexpected expenditures for special education students who move into the District after the budget has been set.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The purpose of the unassigned fund balance is to provide stability for the District since its ability to raise taxes is limited, not only to Act 1 but the shrinking tax base.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Committed fund balance is for future PSERS employer contributions amounts and capital projects. The PSERS rate is projected to increase yearly until 2036. The District's is repairing the roof on its high school building.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Assigned fund balance is for future budgetary increases such as healthcare insurance, and others.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	194,007
0820 Restricted Fund Balance	162,212
0830 Committed Fund Balance	8,451,476
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,161,428
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$12,612,904</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	12,691,400
7000 Revenue from State Sources	23,044,358
8000 Revenue from Federal Sources	4,910,254
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$40,646,012</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$53,258,916</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	8,689,564
6112 Interim Real Estate Taxes	225,436
6113 Public Utility Realty Taxes	11,000
6114 Payments in Lieu of Current Taxes - State / Local	25,000
6120 Current Per Capita Taxes, Section 679	32,000
6140 Current Act 511 Taxes - Flat Rate Assessments	72,000
6150 Current Act 511 Taxes - Proportional Assessments	1,508,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	650,000
6500 Earnings on Investments	400,000
6700 Revenues from LEA Activities	72,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	838,400
6910 Rentals	3,000
6940 Tuition from Patrons	115,000
6990 Refunds and Other Miscellaneous Revenue	50,000
REVENUE FROM LOCAL SOURCES	\$12,691,400
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	13,480,127
7160 Tuition for Orphans Subsidy	10,000
7271 Special Education funds for School-Aged Pupils	2,110,487
7311 Pupil Transportation Subsidy	1,400,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	37,000
7340 State Property Tax Reduction Allocation	1,178,533
7505 Ready to Learn Block Grant	382,881
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	321,685
7810 State Share of Social Security and Medicare Taxes	725,228
7820 State Share of Retirement Contributions	3,398,417
REVENUE FROM STATE SOURCES	\$23,044,358
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	799,385
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	78,984
8517 Title IV - 21st Century Schools	63,098
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	1,304,407
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,568,787

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	95,593
Reimbursements (Access)	
REVENUE FROM FEDERAL SOURCES	\$4,910,254
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	40,646,012

Act 1 Index (current): 5.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,689,564	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,178,533</u>	
Total Approx. Tax Revenue:	\$9,868,097	
Approx. Tax Levy for Tax Rate Calculation:	\$10,727,504	
	Venango	Total

2022-23 Data		
a. Assessed Value	\$597,746,790	\$597,746,790
b. Real Estate Mills	17.9469	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$723,710,699	\$723,710,699
d. Assessed Value	\$597,735,791	\$597,735,791
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$10,727,702	\$10,727,702
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$10,727,702	\$10,727,702
(f Total * g)		
i. Base Mills Subject to Index	17.9469	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	91.00000%	91.00000%
k. Tax Levy Needed	\$10,727,504	\$10,727,504
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	17.9469	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$10,727,504	\$10,727,504
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$9,548,971
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$8,689,564
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,689,564	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,178,533</u>	
Total Approx. Tax Revenue:	\$9,868,097	
Approx. Tax Levy for Tax Rate Calculation:	\$10,727,504	
	Venango	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.9878	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$11,349,688	\$11,349,688
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$16,645.00	
Number of Homestead/Farmstead Properties	4011	4011
Median Assessed Value of Homestead Properties		\$69,760

Act 1 Index (current): 5.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$8,689,564
Amount of Tax Relief for Homestead Exclusions	<u>\$1,178,533</u>
Total Approx. Tax Revenue:	\$9,868,097
Approx. Tax Levy for Tax Rate Calculation:	\$10,727,504
	Venango
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,178,533	Lowering RE Tax Rate	\$0	\$1,178,533
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,178,533

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Venango	597,735,791	17.9469	10,727,504			91.00000%		
Totals:	597,735,791		10,727,504	-	1,178,533	=	9,548,971 X 91.00000% = 8,689,564	
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00			32,000	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	32,000	32,000	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	40,000	40,000	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						72,000	72,000	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,388,000	1,388,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	120,000	120,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						1,508,000	1,508,000	
Total Act 511, Current Taxes							1,580,000	
Act 511 Tax Limit -->					723,710,699 X	12	8,684,528	
					Market Value	Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Venango	17.9469	17.9469	0.00%	Yes	5.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.8%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.8%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.8%				

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		16,911,775
1200 Special Programs - Elementary / Secondary		6,454,872
1300 Vocational Education		1,223,348
1400 Other Instructional Programs - Elementary / Secondary		346,169
1500 Nonpublic School Programs		5,800
1800 Pre-Kindergarten		243,994
Total Instruction		\$25,185,958
2000 Support Services		
2100 Support Services - Students		1,353,799
2200 Support Services - Instructional Staff		1,258,072
2300 Support Services - Administration		2,282,819
2400 Support Services - Pupil Health		430,635
2500 Support Services - Business		417,523
2600 Operation and Maintenance of Plant Services		3,212,154
2700 Student Transportation Services		2,836,659
2800 Support Services - Central		817,307
2900 Other Support Services		28,000
Total Support Services		\$12,636,968
3000 Operation of Non-Instructional Services		
3200 Student Activities		998,683
3300 Community Services		14,994
Total Operation of Non-Instructional Services		\$1,013,677
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		3,269,420
Total Facilities Acquisition, Construction and Improvement Services		\$3,269,420
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		1,333,300
5900 Budgetary Reserve		250,000
Total Other Expenditures and Financing Uses		\$1,583,300
Total Estimated Expenditures and Other Financing Uses		\$43,689,323

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,687,179
200 Personnel Services - Employee Benefits	6,450,207
300 Purchased Professional and Technical Services	149,100
400 Purchased Property Services	10,250
500 Other Purchased Services	531,529
600 Supplies	844,165
700 Property	232,400
800 Other Objects	6,945
Total Regular Programs - Elementary / Secondary	\$16,911,775
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,381,854
200 Personnel Services - Employee Benefits	1,987,005
300 Purchased Professional and Technical Services	633,099
500 Other Purchased Services	1,421,254
600 Supplies	21,250
700 Property	10,410
Total Special Programs - Elementary / Secondary	\$6,454,872
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,223,348
Total Vocational Education	\$1,223,348
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	142,579
200 Personnel Services - Employee Benefits	93,215
300 Purchased Professional and Technical Services	300
400 Purchased Property Services	825
500 Other Purchased Services	106,250
600 Supplies	3,000
Total Other Instructional Programs - Elementary / Secondary	\$346,169
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	5,800
Total Nonpublic School Programs	\$5,800
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	71,647
200 Personnel Services - Employee Benefits	77,640
300 Purchased Professional and Technical Services	3,368
400 Purchased Property Services	33,000
500 Other Purchased Services	40,339
600 Supplies	10,000
700 Property	8,000
Total Pre-Kindergarten	\$243,994
Total Instruction	\$25,185,958

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<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	749,959
200 Personnel Services - Employee Benefits	554,415
300 Purchased Professional and Technical Services	23,600
400 Purchased Property Services	500
500 Other Purchased Services	4,500
600 Supplies	17,575
800 Other Objects	3,250
Total Support Services - Students	\$1,353,799
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	531,061
200 Personnel Services - Employee Benefits	516,127
300 Purchased Professional and Technical Services	58,937
400 Purchased Property Services	10,000
500 Other Purchased Services	39,572
600 Supplies	77,975
700 Property	23,000
800 Other Objects	1,400
Total Support Services - Instructional Staff	\$1,258,072
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,046,975
200 Personnel Services - Employee Benefits	767,455
300 Purchased Professional and Technical Services	205,350
400 Purchased Property Services	30,915
500 Other Purchased Services	99,700
600 Supplies	84,705
700 Property	500
800 Other Objects	47,219
Total Support Services - Administration	\$2,282,819
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	218,332
200 Personnel Services - Employee Benefits	177,058
300 Purchased Professional and Technical Services	22,600
400 Purchased Property Services	350
500 Other Purchased Services	777
600 Supplies	11,368
800 Other Objects	150
Total Support Services - Pupil Health	\$430,635
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	210,802
200 Personnel Services - Employee Benefits	147,957
300 Purchased Professional and Technical Services	23,430
500 Other Purchased Services	1,325
600 Supplies	25,009

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Description	Amount
800 Other Objects	9,000
Total Support Services - Business	\$417,523
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,066,573
200 Personnel Services - Employee Benefits	834,361
300 Purchased Professional and Technical Services	17,350
400 Purchased Property Services	333,808
500 Other Purchased Services	157,372
600 Supplies	637,100
700 Property	165,000
800 Other Objects	590
Total Operation and Maintenance of Plant Services	\$3,212,154
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	57,503
200 Personnel Services - Employee Benefits	48,656
400 Purchased Property Services	4,750
500 Other Purchased Services	2,707,200
600 Supplies	18,150
800 Other Objects	400
Total Student Transportation Services	\$2,836,659
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	218,723
200 Personnel Services - Employee Benefits	167,204
300 Purchased Professional and Technical Services	10,250
400 Purchased Property Services	4,000
500 Other Purchased Services	82,816
600 Supplies	190,164
700 Property	143,000
800 Other Objects	1,150
Total Support Services - Central	\$817,307
2900 <u>Other Support Services</u>	
500 Other Purchased Services	28,000
Total Other Support Services	\$28,000
Total Support Services	\$12,636,968
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	447,587
200 Personnel Services - Employee Benefits	215,912
300 Purchased Professional and Technical Services	40,511
400 Purchased Property Services	28,387
500 Other Purchased Services	164,780
600 Supplies	81,177
700 Property	2,400
800 Other Objects	17,929

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<u>Description</u>	<u>Amount</u>
Total Student Activities	\$998,683
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	7,994
400 Purchased Property Services	7,000
Total Community Services	\$14,994
Total Operation of Non-Instructional Services	\$1,013,677
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	3,219,420
700 Property	50,000
Total Facilities Acquisition, Construction and Improvement Services	\$3,269,420
Total Facilities Acquisition, Construction and Improvement Services	\$3,269,420
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	23,300
900 Other Uses of Funds	1,310,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,333,300
5900 <u>Budgetary Reserve</u>	
800 Other Objects	250,000
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$1,583,300
TOTAL EXPENDITURES	\$43,689,323

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	7,500,000	5,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,250,000	2,250,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	250,000	250,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$10,000,000	\$8,000,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$10,000,000	\$8,000,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	3,147,600	1,818,400
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$3,147,600	\$1,818,400
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$3,147,600	\$1,818,400

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$3,147,600	\$1,818,400

Account Description	Amounts
0810 Nonspendable Fund Balance	194,007
0820 Restricted Fund Balance	162,212
0830 Committed Fund Balance	5,787,908
0840 Assigned Fund Balance	2,135,139
0850 Unassigned Fund Balance	1,646,546
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,569,593
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,175,812